



**Speech
Of
His Excellency
SHRI KUMMANAM RAJASEKHARAN**

**GOVERNOR,
MIZORAM**

On the occasion of

LAUNCHING OF INDIA POST PAYMENT BANK

At

Lal Thanhawla Auditorium, Aizawl

On

01st September, 2018

- Shri T. Mang Min Thang, Postmaster General
 - Officials of the Department of Posts
 - Ladies and Gentlemen
- Today, Department of Posts is making a historic milestone with the launch of its flagship project “India Post Payments Bank” in 650 Branches and 3250 access points all over India. I believe this project will provide massive outreach opportunity for the Department of Posts and India Post Payments Bank together. Here in Mizoram, 6 Branches and 24 access points are being launched simultaneously. By December end the IPPB will go live in 39 Branches and 344 access points in Mizoram. I believe many of us will fondly remember our friendly postman in our childhood.

– Today, Department of Posts, India has come a long way to launch its India Post Payments Bank with the support and back up of the Central Government. Most importantly, the passion and initiatives of the Hon'ble Prime Minister of India, Shri Narendra Modiji in his zeal for progress and inclusive growth is acknowledged. That is what the Department is now today. With advancement in technology and digital networks, global connection and communication has become exponentially easier and faster. No one wants to be left behind in this digitalised community. I may also mention here that in 2015, the Government of India launched "Digital India" campaign to ensure the Government services are made available to citizens electronically by improved online infrastructure and by increasing Internet connectivity.

– Today with the launch of its Payments Bank, Department of Posts gives a boost to the country's development by providing Banking access to millions of Indians. I believe that the IPPB's objective of last mile financial inclusion and connectivity to the remotest parts of the country will truly give an important step in the country's development. India Post has about 1,54,000 post offices, of them 90% are in rural areas. That means, there is one post office for every 7176 people in India. About 2.2 crore people have already received their National Rural Employment Guarantee Act (NREGA) payments by post offices.

- India Post Payments Bank is extending its banking service at your doorstep. The services the India Post Payment Bank will be offering are the very basic needs of the daily wagers, merchants, shopkeepers etc. With financial inclusion in the form of banking services, India Post Payments Bank envisions a future which is full of promises and possibilities.
- The India Post Payments Bank will promote financial inclusion through financial literacy by educating customers on how insurance secures the unsecured, how wealth grows from wealth and how even a small saving can go a long way towards building a better future.

- Today, as I have mentioned earlier, millions of Indians don't have access to banking facilities. IPPB promises to reach the unbanked and the underbanked across all sections of society and geographies. Services offered by India Post Payments Bank will help them take the first step towards financial security.

- Last but not least, I thank the Department of Posts for inviting me on this grand occasion. I wish them a great success.

- **“Aapka Bank, Aapkedwaar” is aptly the slogan of the India Post Payments Bank. I believe “Aapka Bank, Aapkedwaar” will be a reality.**

- **Thank you**
- **Jai Hind**