



**Speech
Of
His Excellency
SHRI KUMMANAM RAJASEKHARAN**

**GOVERNOR,
MIZORAM**

On the occasion of

Inauguration of Mizoram University Incubation Centre

At
Incubation Centre, Mizoram University

On
03rd July, 2018

- Prof KRS Sambasiva Rao, Vice Chancellor, Mizoram University
 - Officials of the Mizoram University Incubation Centre
 - Ladies and Gentlemen
 - My dear friends
- I feel proud and privileged to inaugurate the Mizoram University Incubation Centre along with the bright and brilliant youngsters of this prestigious institution. Mizoram University is the pride of Mizoram and I am sure, will soon become the pride of India. I wish and pray that the students and faculty here will bring laurels to themselves and glory to the nation. I also congratulate the team which has brought about

the successful inauguration of this centre, which I am certain will be of immense value to Mizoram and the entire region.

– As Aristotle said, ‘education is an ornament in prosperity and a refuge in adversity.’ This reminds me of the proverb, ‘do not put off till tomorrow, what you can do today.’ I would like to read this with yet another dictum, ‘the right path is very steep upward, whereas the wrong path is horizontal.’ What do these teach us? Educate ourselves here and now, but follow the right path of knowledge to reach the peak of innovation.

– Now ladies and gentlemen, let us come for a reality check. Being a Central University and a Centre for Excellence, I have no hesitation to say that India’s destiny depends on the quality of our entrepreneurs

and the way they build themselves for the future of our country. India, which was very backward industrially at the dawn of Independence, has today made quantum leaps in the sectors of manufacturing, engineering, Information and Communication Technology, Agriculture and allied activities, and is confidently inviting the world to 'Make in India'. Entrepreneurship has become a buzz-word of the present India. Entrepreneurship introduces a critical element of dynamism into an economic system. The process of globalization & liberalization has introduced a set of changes, like the introduction of dynamism into the system through the process of globalization. In a way, to compare this concept of change to modern entrepreneurship, villages could be called as organisation and the craftsman could be termed as

entrepreneur. Independent India could claim to have created a conducive climate for spread of entrepreneurship. It is in this broad backdrop that the later evolution and growth of Indian entrepreneurship has to be located.

– The need for innovation in entrepreneurship cannot be stressed enough. The new generation, particularly the student and the entrepreneurship community, is living in a highly competitive environment, facing all the challenges of the brave new world emerging in the global village. As Lewis Carroll says in 'Alice in the wonderland,' 'my dear, here we must run as fast as we can, just to stay in place.' As they say, when the going gets tough, the tough get going. The new generation has no time to waste, nor

reason to relax when the world is going in a hectically fast pace. Remember that the sleeping rabbit will lose out to the advancing hare. Our efforts have to keep pace with the best in the world. We have to have a higher benchmark for educational standards. Innovation is, in fact, the life-essence of entrepreneurship, without which all activities of entrepreneurship become obsolete.

– In countries like India with 700 million at bottom-of-the pyramid population, the need for innovations that meet the unique needs of this population is seriously sought for. Innovations that answer the immediate and local need of the population is like a breath of fresh air, ever sought for and precious. The Nation urges entrepreneurs to

explore domestic opportunities to succeed. One needs to continuously innovate.

– Technology has become a crucial and critical driver in the future of entrepreneurship. Entrepreneurs have the chance to do both strategic planning and administrative work for their business. They can get involved in all sides of their business because the Internet makes it possible to do so. The future of entrepreneurship could involve high-performing entrepreneurs rather than people working for huge, faceless organizations. The Internet and especially social media tools makes it possible to turn ‘passion into a thriving business’, and that anyone can create a personal brand and leverage it worldwide through

technology. Social media, for instance, is indispensable to any business, in any industry, as it offers a range of business benefits both internally, within a company, and externally, between a company and other nodes of the business, such as clients or suppliers. It will also move from an era of multinational businesses to one of the global small business. This means that anyone, wherever that person is located, can build a successful business if online tools are properly optimized.

– The philosophy of an incubation centre is opportune to fit whatever gap that may be present. Family owned businesses, running the similar businesses tend to succeed even with breeding new generations, basically due to the hand-holding and mentoring offered by the older generation. Incubation

Centre does just that. Taking the expertise offered by the host institution and mentors for guidance, the concept of incubator is a warm, fertile bed for growth of sapling entrepreneurs.

– The Russian writer, Turgenev, had a touching experience in his life. It was chilling winter. Turgenev went for his morning stroll. He met a beggar on the way. The beggar was shivering in the extreme cold. He had no warm clothes on him. Turgenev took pity on him and wanted to give him a ruble. When he searched his pocket, he found no money in it. But the beggar's hope was aroused. Turgenev held the hands on the beggar and told him, 'brother, I wanted to give you a ruble, but I do not have even a kopek with me'. With

tears in his eyes, the beggar said, 'Sir, you have called me brother. There is no greater gift for me.'

– My dear young friends, education does not mean the degree you get. Education means the degree of kindness which you are capable of showing to the man on the street. Education does not have a full stop, it flows endlessly throughout your life acquiring, enjoying and experiencing the lessons from the society. The idea of business incubator encompasses all these dimensions. I do hope the Mizoram University Incubation Centre would step in as Vanguard of Innovative entities, entities evolving into start-ups and eventually start –ups moving towards drivers of

economic growth, not only for the State of Mizoram but for the entire Nation.

– I once again congratulate everyone involved in the successful inauguration of the Incubation Centre.

– Wish you the very best. God bless you.

– Thank You Very Much.

– Jai Hind